



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
AGRI	1.493,85	↑ 1,43%
BASIC-IND	982,35	↓ -1,90%
CONSUMER	1.732,85	↓ -0,18%
FINANCE	1.461,34	↓ -0,84%
INFRASTRUC	1.049,06	↓ -1,00%
MANUFACTUR	1.313,46	↓ -0,84%
MINING	1.857,88	↓ -0,16%
MISC-IND	1.039,97	↓ -0,20%
PROPERTY	381,70	↓ -1,36%
TRADE	870,12	↓ -0,45%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil RM	3.927,00	↑ 2,19%
Crude Oil \$	57,40	↓ -0,62%
Nickel \$	16.045,00	↓ -0,64%
Gold \$	1.727,10	↓ -0,04%
Coal \$	91,40	↓ -3,77%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	32.423	↓ -0,94%
S&P 500	3.911	↓ -0,76%
Nasdaq Composite	13.228	↓ -1,12%
FTSE 100 London	6.699	↓ -0,40%
DAX Xetra Frankfurt	14.662	→ 0,03%
Shanghai Composite	3.412	↓ -0,93%
Hangseng Index	28.497	↓ -1,34%
Nikkei 225 Osaka	28.996	↓ -0,61%

*Data Update Terakhir Pukul 07.42 WIB

Corporate Action	Code	Event

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2,07%
Inflasi (Januari 2021, %YoY)	1,38%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Feb 2020)	US\$ 138 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

IHSG	6.252,7	Net F *Sell*	-21,8M
Change %	-0,77%	F Buy	3140,M
Net Foreign Buy (YTD)	10,63 T	D Buy	7866,M
Resistance	6.300	F Sell	3162,M
Support	6.200	D Sell	7844,M

Highlight

- Ramai-Ramai Jadi Bank Digital, Ini Analisis Komisaris Utama Bank Jago Jerry Ng
- Perkuat Bisnis Aplikasi, Mahaka Media Bentuk Dua JV
- Masuk Persaingan Bank Digital, BRI Agro Siapkan Teknologi Canggih

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah membentuk pola consolidation ke level 6252. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak terjadi death cross yang mengindikasikan adanya potensi pelemahan. Indeks hari ini ditutup melemah oleh sektor Basic Industry (-1,903%), Consumer (-0,18%), Finance (-0,84%), Infrastructure (-0,998%), Manufacture (-0,837%), Mining (-0,156%), Miscellaneous Industry (-0,203%), Property (-1,359%), Trade (-0,452%), kendati ditopang oleh sektor Agriculture (1,429%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 6200 - 6300

Global Sentiment

Untuk perdagangan hari ini, investor patut mencermati sejumlah sentimen. Pertama tentu perkembangan di Wall Street yang kurang mengembirakan.

Kedua, investor juga harus hati-hati karena kasus corona kembali meningkat. Per 23 Maret 2021, Organisasi Kesehatan Dunia (WHO) melaporkan jumlah pasien positif corona di seluruh negara adalah 123.216.178 orang. Bertambah 223.334 orang dari hari sebelumnya. Eropa, kini kembali dibuat kalang-kabut oleh lonjakan kasus baru. Oleh karena itu, Eropa kini dinilai sudah terpolup oleh gelombang serangan ketiga (third wave outbreak) virus corona. Gelombang yang membuat sejumlah negara kembali memperketat pembatasan sosial (social distancing).

Padahal berbagai lembaga belum lama ini merevisi ke atas proyeksi pertumbuhan ekonomi dunia. Dalam World Economic Outlook edisi Januari 2021, Dana Moneter Internasional (IMF) memperkirakan ekonomi dunia tumbuh 5,5% pada 2021. Naik dibandingkan proyeksi yang dibuat pada Oktober 2020 yaitu 5,2%. Namun jika lockdown merebak lagi, maka aktivitas dan mobilitas publik menjadi terhambat. 'Roda' ekonomi tidak akan mampu berputar cepat, sehingga harapan pemulihan ekonomi menjadi penuh tanda tanya.

Sentimen ketiga, pelaku pasar juga perlu mewaspadai ketegangan antara China vs AS dan sekutunya. AS, Uni Eropa, Inggris, dan Kanada memberlakukan sanksi kepada pejabat pemerintah China yang dituding terlibat dalam pelanggaran hak asasi manusia terhadap etnis minoritas di Xinjiang. Namun, China tentu tidak terima. Beijing langsung membalas dengan memberlakukan sanksi kepada sejumlah anggota parlemen Uni Eropa, Komite Politik dan Keamanan Uni Eropa, serta dua institusi lainnya. Jika friksi ini sampai merembet ke aspek ekonomi, seperti perdagangan dan investasi, maka prospek pemulihan ekonomi dunia akan semakin samar-samar. (source : CNBC Indonesia)

Stock News

- Komisaris Utama PT Bank Jago Tbk. Jerry Ng berpendapat tak semua bank nasional harus bertaformasi menjadi bank digital. Menurutnya, pasar perbankan Indonesia masih sangat besar dan bank konvensional masih tetap dapat berkembang dengan model selain digital bank. Dia menjelaskan apapun strategi yang dipilih bank tanggung dan harus mampu memberikan nilai tambah dan unik bagi nasabah. Lebih lanjut, Jerry bahkan memberi catatan bagi bank besar dalam melakukan tranformasi digitalnya. Menurutnya, transformasi digital banking juga tak boleh serampangan dan buru-buru. (source : Bisnis.com)

- PT Mahaka Media Tbk (ABBA) membentuk dua perusahaan patungan (joint venture/JV) dalam rangka memperkuat bisnis aplikasinya. Salah satu JV berbasis komunitas muslim dan satu lagi lebih kepada konten audio dan video. Untuk menggolkan rencana pengembangan komunitas muslim, perseroan telah membentuk JV atas nama PT Khazanah Alwahda Kreatif. Mahaka Media menguasai porsi terkecil yakni hanya 20%, sisanya 40% masing-masing oleh PT Trinugraha Thohir dan PT Kreasi Karya Bangsa. Sedangkan, pembentukan JV untuk konten dan audio saat ini masih dalam persiapan. (source : investor.id)

- PT Bank Rakyat Indonesia Agroniaga siap masuk dalam kancah persaingan antar bank digital dalam negeri tahun ini. Bukan main-main, anak usaha dari BRI ini, sejak tahun lalu sudah melakukan persiapan dan terus melakukan transformasi hingga tahun 2023 mendatang. Untuk saat ini, BRI Agro tengah mengembangkan teknologi digital saving dengan menggunakan teknologi hanya dari pengenalan wajah (face recognition) saja. BRI Agro juga dalam proses memberikan layanan neobank yang dilengkapi kemampuan transaksi hanya menggunakan QR code. (source : jitunews.com)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
LSIP	1.430	Trading Buy	1470 - 1480	2,8% - 3,5%	1400	Rising on CPO Price
AALI	10.850	Trading Buy	11000 - 11300	1,4% - 4,1%	10700	Rising on CPO Price
TINS	1.725	Sell	1750 - 1800	1,4% - 4,3%	1700	Three Black Crows
ANTM	2.270	Sell	2300 - 2350	1,3% - 3,5%	2200	Consolidation
INCO	4.500	Sell	4550 - 4650	1,1% - 3,3%	4450	Consolidation
PTBA	2.800	Sell	2830 - 2880	1,1% - 2,9%	2770	Consolidation
INDY	1.710	Sell	1740 - 1780	1,8% - 4,1%	1680	Gap up

Stock Watchlist



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ECONOMIC CALENDAR

Wednesday, 24 March 2021

Sources: Trading Economics, Erdikha Research

Monday March 22 2021			Actual	Previous	Consensus	Forecast
8:30 AM	CN	Loan Prime Rate 5Y MAR	4.65%	4.65%		4.65%
8:30 AM	CN	Loan Prime Rate 1Y	3.85%	3.85%		3.85%
8:40 AM	ID	Motorbike Sales YoY FEB	-30.8%	-17.3%		-20%
4:00 PM	EA	Current Account JAN	€5.8B	€51.9B	€34.3B	€32B
7:30 PM	US	Chicago Fed National Activity Index FEB	-1.09	0.75 ®		0.78
8:00 PM	US	Fed Chair Powell Speech				
9:00 PM	US	Existing Home Sales MoM FEB	-6.6%	0.2% ®	-3%	-1.5%
9:00 PM	US	Existing Home Sales FEB	6.22M	6.66M ®	6.5M	6.5M
9:30 PM	US	Fed Barkins Speech				
10:15 PM	EA	ECB Schnabel Speech				
10:30 PM	US	3-Month Bill Auction	0.015%	0.030%		
10:30 PM	US	6-Month Bill Auction	0.040%	0.055%		
Tuesday March 23 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Daly Speech				
12:30 AM	US	Fed Quarles Speech				
6:15 AM	US	Fed Bowman Speech				
	GB	Claimant Count Change FEB	86.6K	-20.8K ®		-17K
2:00 PM	GB	Employment Change DEC	-147K	-114K	-167K	-140K
2:00 PM	GB	Unemployment Rate JAN	5%	5.1%	5.2%	5.1%
2:00 PM	GB	Average Earnings incl. Bonus JAN	4.8%	4.7%	4.9%	4.8%
2:00 PM	GB	Average Earnings excl. Bonus JAN	4.2%	4.1%	4.4%	4.3%
3:00 PM	EA	ECB Enria Speech				
3:40 PM	GB	BoE Haldane Speech				
4:55 PM	GB	BoE Cunliffe Speech				
5:45 PM	GB	30-Year Treasury Gilt Auction	1295%	1302%		
6:00 PM	GB	CBI Industrial Trends Orders MAR	-5	-24	-20	-19
6:50 PM	GB	BoE Gov Bailey Speech				
7:30 PM	US	Current Account Q4	\$-188.5B	\$-180.9B ®	\$-189.9B	\$-190B
7:55 PM	US	Redbook MoM 20/MAR	-17.6%	-17.9%		
7:55 PM	US	Redbook YoY 20/MAR	9.4%	8.5%		
8:00 PM	US	Fed Bullard Speech				
9:00 PM	US	New Home Sales MoM FEB	-18.2%	3.2% ®	-6.5%	-5%
9:00 PM	US	New Home Sales FEB	0.775M	0.948M ®	0.875M	0.89M
9:00 PM	US	Richmond Fed Manufacturing Index MAR	17	14		15
9:10 PM	US	Fed Bostic Speech				
10:00 PM	US	Fed Barkin Speech				
10:30 PM	US	42-Day Bill Auction	0.010%	0.015%		
10:30 PM	US	52-Week Bill Auction	0.070%	0.070%		
11:00 PM	US	Fed Chair Powell Testimony				
Wednesday March 24 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction	0.152%	0.119%		
12:25 AM	US	Fed Brainard Speech				
2:45 AM	US	Fed Brainard Speech				
3:30 AM	US	API Crude Oil Stock Change 19/MAR	2.927M	-1M	-0.9M	
	GB	Inflation Rate YoY FEB		0.7%	0.8%	0.8%
2:00 PM	GB	Inflation Rate MoM FEB		-0.2%	0.5%	0.4%
2:00 PM	GB	Core Inflation Rate YoY FEB		1.4%	1.4%	1.4%
2:00 PM	GB	PPI Core Output YoY FEB		1.4%		1.4%
2:00 PM	GB	PPI Core Output MoM FEB		0.3%		0.3%
2:00 PM	GB	PPI Output MoM FEB		0.4%	0.3%	0.2%
2:00 PM	GB	PPI Output YoY FEB		-0.2%	0.3%	0.2%
2:00 PM	GB	Retail Price Index YoY FEB		1.4%	1.6%	1.4%
2:00 PM	GB	Retail Price Index MoM FEB		-0.3%	0.6%	0.5%
2:00 PM	GB	PPI Input MoM FEB		0.7%	0.7%	
2:00 PM	GB	PPI Input YoY FEB		1.3%	2.6%	
2:00 PM	GB	Core Inflation Rate MoM FEB		-0.5%	0.5%	0.5%
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
4:00 PM	EA	Markit Manufacturing PMI Flash MAR		57.9	57.7	57.4
4:00 PM	EA	Markit Services PMI Flash MAR		45.7	46	46.6
4:00 PM	EA	Markit Composite PMI Flash MAR		48.8	49.1	49.4
4:30 PM	GB	Markit/CIPS Manufacturing PMI Flash MAR		55.1	55	54.6
4:30 PM	GB	Markit/CIPS UK Services PMI Flash MAR		49.5	51	51.5
4:30 PM	GB	Markit/CIPS Composite PMI Flash MAR		49.6	51.1	51.1
6:00 PM	US	MBA Mortgage Applications 19/MAR		-2.2%		
6:00 PM	US	MBA 30-Year Mortgage Rate 19/MAR		3.28%		
	US	Durable Goods Orders MoM FEB		3.4%	0.8%	1.1%
7:30 PM	US	Durable Goods Orders Ex Transp MoM FEB		1.4%	0.6%	0.8%
7:30 PM	US	Durable Goods Orders ex Defense MoM FEB		2.3%		0.9%
8:45 PM	US	Markit Composite PMI Flash MAR		59.5		59.9
8:45 PM	US	Markit Services PMI Flash MAR		59.8	60	59.9
8:45 PM	US	Markit Manufacturing PMI Flash MAR		58.6	59.3	59
9:00 PM	US	Fed Chair Powell Testimony				
9:30 PM	US	EIA Gasoline Stocks Change 19/MAR		0.472M	1.186M	
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 19/MAR		-0.624M		

9:30 PM	US	<u>EIA Crude Oil Stocks Change 19/MAR</u>	2.396M	<u>-0.272M</u>	
9:30 PM	US	<u>EIA Distillate Stocks Change 19/MAR</u>	0.255M	<u>-0.122M</u>	
9:30 PM	US	<u>EIA Gasoline Production Change 19/MAR</u>	-0.128M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 19/MAR</u>	0.524M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 19/MAR</u>	1.123M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 19/MAR</u>	-0.219M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 19/MAR</u>	-0.102M		
10:00 PM	EA	<u>Consumer Confidence Flash MAR</u>	-14.8	-14.5	-14
10:30 PM	US	2-Year FRN Auction	0.045%		
Thursday March 25 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	<u>5-Year Note Auction</u>	0.621%		
3:00 PM	EA	<u>ECB General Council Meeting</u>			
4:00 PM	EA	<u>Loans to Households YoY FEB</u>	3%	2.9%	3%
4:00 PM	EA	<u>Loans to Companies YoY FEB</u>	7%		6.9%
4:00 PM	EA	<u>M3 Money Supply YoY FEB</u>	12.5%	12.5%	12.6%
4:00 PM	GB	<u>Car Production YoY FEB</u>	-27.3%		-34%
6:00 PM	GB	<u>CBI Distributive Trades MAR</u>	-45	-37	-38
7:30 PM	US	<u>Jobless Claims 4-week Average MAR/20</u>	746.25K		736K
7:30 PM	US	<u>Initial Jobless Claims 20/MAR</u>	770K	730K	695K
7:30 PM	US	<u>Corporate Profits QoQ Q4</u>	27%		2%
7:30 PM	US	<u>GDP Price Index QoQ Final Q4</u>	3.7%	2%	2%
7:30 PM	US	<u>GDP Growth Rate QoQ Final Q4</u>	33.4%	4.1%	4.1%
7:30 PM	US	<u>PCE Prices QoQ Final Q4</u>	3.7%	1.5%	1.6%
7:30 PM	US	<u>Core PCE Prices QoQ Final Q4</u>	3.4%	1.4%	2.3%
7:30 PM	US	<u>Continuing Jobless Claims 13/MAR</u>	4124K	4043K	4015K
9:10 PM	US	<u>Fed Clarida Speech</u>			
9:30 PM	US	<u>EIA Natural Gas Stocks Change 19/MAR</u>	-11Bcf		
10:00 PM	US	<u>Kansas Fed Manufacturing Index MAR</u>	26	24	26
10:30 PM	US	<u>4-Week Bill Auction</u>	0.005%		
10:30 PM	US	<u>8-Week Bill Auction</u>	0.010%		
Friday March 26 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	<u>7-Year Note Auction</u>	1195%		
2:00 PM	GB	<u>Retail Sales MoM FEB</u>	-8.2%	2.1%	2.5%
2:00 PM	GB	<u>Retail Sales YoY FEB</u>	-5.9%	-3.5%	-3.8%
2:00 PM	GB	<u>Retail Sales ex Fuel MoM FEB</u>	-8.8%	1.9%	5.1%
2:00 PM	GB	<u>Retail Sales ex Fuel YoY FEB</u>	-3.8%	-1.5%	-2%
7:00 PM	GB	<u>BoE Saunders Speech</u>			
	EU	<u>European Council Meeting</u>			
Friday March 26 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	<u>7-Year Note Auction</u>	1.20%		
2:00 PM	GB	<u>Retail Sales MoM FEB</u>	-8.20%	2.10%	2.50%
2:00 PM	GB	<u>Retail Sales YoY FEB</u>	-5.90%	-3.50%	-3.80%
2:00 PM	GB	<u>Retail Sales ex Fuel MoM FEB</u>	-8.80%	1.90%	5.10%
2:00 PM	GB	<u>Retail Sales ex Fuel YoY FEB</u>	-3.80%	-1.50%	-2%
	DE	<u>Ifo Business Climate MAR</u>	92.4	93.2	94
4:00 PM	DE	<u>Ifo Expectations MAR</u>	94.2	95	95.9
4:00 PM	DE	<u>Ifo Current Conditions MAR</u>	90.6	91.3	91.5
7:00 PM	GB	<u>BoE Saunders Speech</u>			
7:10 PM	DE	<u>Bundesbank Mauderer Speech</u>			
	US	<u>Personal Spending MoM FEB</u>	2.40%	-0.70%	-0.70%
	US	<u>Personal Income MoM FEB</u>	10%	-7.30%	-8%
7:30 PM	US	<u>PCE Price Index MoM FEB</u>	0.30%		0.40%
7:30 PM	US	<u>PCE Price Index YoY FEB</u>	1.50%		1.70%
7:30 PM	US	<u>Goods Trade Balance Adv FEB</u>	\$-83.74B		\$-83B
7:30 PM	US	<u>Wholesale Inventories MoM Adv FEB</u>	1.30%		0.80%
7:30 PM	US	<u>Core PCE Price Index MoM FEB</u>	0.30%	0.10%	0.20%
7:30 PM	US	<u>Core PCE Price Index YoY FEB</u>	1.50%	1.50%	1.40%
9:00 PM	US	<u>Michigan Current Conditions Final MAR</u>	86.2		91.5
9:00 PM	US	<u>Michigan Consumer Expectations Final MAR</u>	70.7		77.5
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final MAR</u>	2.70%		2.70%
9:00 PM	US	<u>Michigan Consumer Sentiment Final MAR</u>	76.8	83.6	83
9:00 PM	US	<u>Michigan Inflation Expectations Final MAR</u>	3.30%		3.10%
11:45 PM	GB	<u>BoE Tenreiro Speech</u>			
	EU	<u>European Council Meeting</u>			

Research Division

Hendri Widianoro	Research Analyst Coordinator	hendri.widianoro@erdikha.com	021 3983 6420	ext (3726)
Ivan Kasulthan	Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (3726)
Gloria Tresiana	Associate Research Analyst	gloria.tresiana@erdikha.com	021 3983 6420	ext (3726)

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (5811)
Chikal Galih Kresnawan	AOnline Customer Support	galih.kresnawan@erdikha.com	021 3983 6420	ext (3815)
Theresia Fransisca	AOnline Admin	theresia.fransisca@erdikha.com	021 3983 6420	ext (3724)

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3729)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking

Toto Sosiawanto	Head Of Investment Banking	toto@erdikha.com	021 3983 6420	ext (3828)
Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3311)

Customer Service

Rowlinari Natalia N.	Customer Service	afo.elit@erdikha.com	021 3983 6420	ext (3313)
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PT Erdikha Elit Sekuritas
Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota

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